

The Social Security Leveling Option Agreement

Name (first, middle, last) Last 4 digits of SSN Last 4 digits of

I agree that the Social Security Leveling Option is not available to me if the adjusted retirement benefit that would be payable from the date of my early retirement until age 62 is less than the estimated age 62 Social Security benefit.

I understand that I do not gain or lose the value of the experience apportionment increase because the apportionment is applied to

the base benefit as though I had not selected the Social Security Leveling Option.

I understand that the total payments under this option have an equivalent value to my payments under the other forms of payment. (The determination of an equivalent value is based upon standard mortality tables and future interest assumptions.)

Member signature (required)

Date (mm/dd/yyyy)

Complete and email this form to the Board of Pensions at memberservices@pensions.org.

Questions? Call the Board at 800-773-7752 (800-PRESPLAN)