

The Board of Pensions administers the Benefits Plan of the Presbyterian Church (U.S.A.), offering retirement, healthcare, death, and disability benefits to qualifying members. The Board also provides financial and vocational grants through the Assistance Program.

Summary

The Benefits Plan offers non-contributory group term life coverage under menu options as an employer-paid solution to providing term life coverage for employees in benefit groups not offered coverage through the Death and Disability Plan.

The employer selects the amount of group term life coverage provided: \$5,000, \$10,000, \$15,000, \$20,000, \$25,000, or \$50,000; employees do not make an election.

Eligibility

The employer sets eligibility requirements, by benefit group. Employees who work at least 20 hours per week are eligible as long as they are not in a benefit group that is offered coverage through the Death and Disability Plan. Everyone in a benefit group must receive the same offering.

Cost

Cost of coverage to the employer is 20 cents per month per \$1,000 of coverage. The rates are not banded by age and there are no separate smoker rates. Employees may not contribute to the cost of this coverage.

Other information

No Evidence of Insurability (EOI) is required at any time. Employers and employees should also be aware that group term life coverage may not be converted to an individual policy and the employee must assign a beneficiary at enrollment.

If offered by the employer, supplemental death benefits coverage is available to those who enroll in group term life coverage, with the same eligibility and EOI requirements as under the Death and Disability Plan.

Enrollment

If group term life coverage is provided by the employer, eligible employees must be enrolled. Members should designate beneficiaries on Benefits Connect when first enrolling for coverage, and review and update beneficiary designations when appropriate to ensure that group term life benefits are paid as intended.

This is not a full description of benefits and limitations of the plan. If there is any difference between the information presented here and the provisions of the Benefits Plan of the Presbyterian Church (U.S.A.), the plan terms will govern. Visit pensions.org or call the Board at 800-773-7752 (800-PRESPLAN) for a copy of the plan document.