

APPLICATION FOR MANDATORY CASHOUT EXCEPTION

Complete and return this form within 60 days of the date of the Cashout Eligibility Notification. Please print or type and complete all information.

MEMBER'S INFORMATION

Member _____ Soc. Sec. No. _____
Home Address _____ Daytime Phone _____

I, _____, who terminated active participation in the Benefits Plan of the Presbyterian Church (U.S.A.) effective _____, have been notified that I am subject to the mandatory cashout provision of Section 8.4 of the Benefits Plan. I hereby apply to the Board for an exception to the mandatory cashout provision since I intend to return to active service and participation in the Benefits Plan in the near future.

I understand that if I fail to return to active service and participation in the Benefits Plan within five years of the date of my termination from service, the Board will cashout my pension credits by a lump sum cash distribution. The amount of the distribution at that time will be equal to the present value of the benefit payable on my pension credits at the time of the cashout. In exchange for the Board agreeing to defer a mandatory cashout, I hereby consent to a mandatory cashout of pension credits in excess of \$5,000 in the event that the present value of the credits at the later cashout date exceeds \$5,000.

Member Signature

Date

CERTIFICATION OF PRESBYTERY (To be completed if Member is ordained)

The Presbytery of _____ hereby certifies that the above applicant terminated from service effective _____. The Presbytery has been informed that the applicant plans to return to active service and Benefits Plan participation within 5 years.

Title

Signature of Presbytery Representative

Date

CERTIFICATION OF EMPLOYING ORGANIZATION (To be completed if Member is a lay employee)

_____ hereby certifies that the above applicant terminated from service effective _____ and indicates an intent to return to active service and Benefits Plan participation within 5 years.

Title

Signature of Employing Organization Representative

Date