



Benefits Overview

CHILDREN'S EDUCATION BENEFIT

The Board of Pensions administers the Benefits Plan of the Presbyterian Church (U.S.A.), providing pension, healthcare, death, and disability benefits to qualifying members who serve, or have served, the PC(USA). The Board also provides financial and vocational grants through the Assistance Program.

This Overview summarizes a key element of the Board's plans, programs, or services.

SUMMARY

The Benefits Plan provides financial help to the dependent children of a deceased plan member who are continuing their education after high school.

The dependent children of a deceased Benefits Plan member become eligible for the benefit when they begin post-high school education, providing that the member was enrolled in the Death and Disability Plan at the time of death. If the member was retired at the time of death, he or she must have retired from active service with immediate commencement of pension payments.

This benefit can be of enormous help in financing post-high school education for the dependents of deceased members. It pays \$10,000 per school year to any qualified child under the age of 25 for each of the first four years of full-time education beyond high school, at any **accredited** school or other institution of higher learning. The maximum potential benefit for a child is \$40,000, and the last month of eligibility is the month in which the child reaches age 25.

Payment is issued directly to the student over a 12-month period as follows:

- Fall semester – six payments from October to March
- Spring semester – six payments from April to September

When a child's enrollment in a post-high school institution is confirmed, please contact the Board at 800-773-7752 (800-PRESPLAN) to apply for the benefit.

The child will receive the necessary form at the start of the first semester and must return the completed form to the Board.

The Board will verify a student's enrollment periodically during a normal academic year.

If any discrepancy exists between this Overview and the official Benefits Plan document, the official plan document governs. Visit pensions.org or call the Board of Pensions at 800-773-7752 (800-PRESPLAN) for a copy of this official document.

Note: Payments and verification vary when students attend an online school or an accelerated program or the classes run on a quarterly schedule.