

The Board of Pensions administers the Benefits Plan of the Presbyterian Church (U.S.A.), offering retirement, healthcare, death, and disability benefits to qualifying members. The Board also provides financial and vocational grants through the Assistance Program.

Summary

Supplemental death benefits coverage offers additional protection to families of eligible members against the unexpected loss of income at the member's death. Eligible members can subscribe for one of eight levels of coverage: \$25,000, \$50,000, \$75,000, \$100,000, \$150,000, \$200,000, \$250,000, or \$300,000. They also may apply for coverage for their spouse in the amount of \$25,000, \$50,000, \$75,000, or \$100,000 and for their eligible dependent child(ren) in the amount of \$5,000 or \$10,000. This coverage is not the same as the survivor's pension or the salary continuation benefit; applying for supplemental death benefits enables eligible members to increase the security they provide for their families.

Eligibility

Active members enrolled for death and disability benefits are eligible to apply for supplemental death benefits coverage. Those who enroll when first eligible may apply for \$25,000 or \$50,000 of coverage without medical underwriting. To apply for a higher coverage level when first eligible or for any amount during an annual enrollment period, eligible members must present satisfactory evidence of insurability. Evidence of insurability is required for coverage for a spouse; however, medical underwriting requirements do not apply to coverage for children.

Retirees may continue coverage they have in effect at retirement until they reach age 70, that is, through age 69. Spouses may continue coverage until age 70. Children may continue coverage until age 26.

Cost

The cost of supplemental death benefits coverage is based on three things: the member's age on the date that coverage begins (then, as of January 1 each subsequent year), the level of coverage selected, and the member's tobacco-use status. (Please refer to the charts on page 2.)

Either the member or his or her employer pays for the member's supplemental death coverage, depending on the terms of employment. The member must pay the cost of coverage for a spouse and/or children with after-tax dollars. The Board bills the employer, and the employer deducts the appropriate charges, if any, from the member's paycheck.

Enrollment

Eligible members may apply for supplemental death benefits coverage through Benefits Connect

- when they first enroll in the Benefits Plan;
- within 60 days of a qualifying life event; or
- during the annual enrollment for coverage, effective the first of the following year.

When a member applies for supplemental death coverage for the member, spouse, and/or children, the member and spouse may be prompted to complete online health statements.

Beneficiaries

Supplemental death benefits are paid to designated beneficiaries or, if no beneficiaries were designated, the member's spouse, eligible dependents, or estate. The member is always the beneficiary for any spouse or child benefit.

This is not a full description of benefits and limitations of the plan. If there is any difference between the information presented here and the provisions of the Benefits Plan of the Presbyterian Church (U.S.A.), the plan terms will govern. Visit pensions.org or call the Board at 800-773-7752 (800-PRESPLAN) for a copy of the plan document.

Supplemental Death Benefits

Costs based on enrollee's age on date coverage begins and as of January 1 each subsequent year.

Supplemental Death Benefits Coverage Costs

NON-TOBACCO-USER ANNUAL COSTS								
Age	Member/Spouse Costs				Member-Only Costs			
	\$25,000	\$50,000	\$75,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000
Under 29	15	30	45	60	90	120	150	180
30 - 34	19	38	57	76	114	152	190	228
35 - 39	24	48	72	96	144	192	240	288
40 - 44	30	60	90	120	180	240	300	360
45 - 49	45	90	135	180	270	360	450	540
50 - 54	69	138	207	276	414	552	690	828
55 - 59	129	258	387	516	774	1,032	1,290	1,548
60 - 64	198	396	594	792	1,188	1,584	1,980	2,376
65 - 69	315	630	945	1,260	1,890	2,520	3,150	3,780
70 - 74	480	960	1,440	1,920	2,880	3,840	4,800	5,760
75 - 79	585	1,170	1,755	2,340	3,510	4,680	5,850	7,020
80 - 84	618	1,236	1,854	2,472	3,708	4,944	6,180	7,416
85 - 89	618	1,236	1,854	2,472	3,708	4,944	6,180	7,416
90 - 94	618	1,236	1,854	2,472	3,708	4,944	6,180	7,416
95 +	618	1,236	1,854	2,472	3,708	4,944	6,180	7,416

TOBACCO USER ANNUAL COSTS								
Age	Member/Spouse Costs				Member-Only Costs			
	\$25,000	\$50,000	\$75,000	\$100,000	\$150,000	\$200,000	\$250,000	\$300,000
Under 29	23	46	69	92	138	184	230	276
30 - 34	32	64	96	128	192	256	320	384
35 - 39	42	84	126	168	252	336	420	504
40 - 44	62	124	186	248	372	496	620	744
45 - 49	107	214	321	428	642	856	1,070	1,284
50 - 54	191	382	573	764	1,146	1,528	1,910	2,292
55 - 59	329	658	987	1,316	1,974	2,632	3,290	3,948
60 - 64	400	800	1,200	1,600	2,400	3,200	4,000	4,800
65 - 69	526	1,052	1,578	2,104	3,156	4,208	5,260	6,312
70 - 74	773	1,546	2,319	3,092	4,638	6,184	7,730	9,276
75 - 79	877	1,754	2,631	3,508	5,262	7,016	8,770	10,524
80 - 84	1,163	2,326	3,489	4,652	6,978	9,304	11,630	13,956
85 - 89	1,540	3,080	4,620	6,160	9,240	12,320	15,400	18,480
90 - 94	1,978	3,956	5,934	7,912	11,868	15,824	19,780	23,736
95 +	2,411	4,822	7,233	9,644	14,466	19,288	24,110	28,932

DEPENDENT CHILDREN ANNUAL COSTS*	
\$5,000 Coverage	\$10,000 Coverage
\$16	\$32

* Costs cover all eligible dependent children in the family as defined by the Benefits Plan.

Note: Displayed costs may be rounded.